

# Business News Update

09.06.2025

**"The Best Preparation For Tomorrow Is Doing Your Best Today."**

## Market Update

Nifty 50	25,003.05
BSE Sensex	82,188.99
Nifty 500	23,165.1
Nifty MidCap 50	16,569.6
BSE MidCap	46,096.51

### NCLAT rejects Byju's plea on Aakash shareholding status quo directive

The National Company Law Appellate Tribunal (NCLAT) has dismissed a petition filed by the resolution professional (RP) of Think & Learn Pvt Ltd (TLPL), the parent firm of edtech major Byju's, which had challenged a National Company Law Tribunal (NCLT) order directing the maintenance of status quo in the shareholding of Aakash Educational Services Ltd (AESL). A two-member Bench of the appellate tribunal, comprising Justice Sharad Kumar Sharma and technical member Jatindranath Swain, said the NCLT's order was a "consensual" and "interlocutory" direction, and did not warrant appellate intervention at this stage. "Since the impugned order takes the shape of an interlocutory order, which is not deciding any of the rights of the parties, coupled with the fact that the order takes the shape of a consenting order, no interference is called for," the Bench noted.

Source: [Business Standard, June 9, 2025](#)

### PNB, BoB, UCO cut lending rates after RBI slashes repo rate by 50 bps

State-owned Punjab National Bank (PNB), Bank of Baroda, UCO Bank, Bank of India and private sector Karur Vysya Bank have reduced their lending rates following the Reserve Bank of India's (RBI) 50 basis point repo rate cut announced last week. The rate-setting Monetary Policy Committee (MPC) surprised markets by lowering the repo rate to 5.5 per cent, ahead of expectations for a more modest 25 bps reduction. PNB, BoB, Bank of India cut repo-linked rates- Punjab National Bank revised its repo-linked lending rate (RLLR) from 8.85 per cent to 8.35 per cent, effective 9 June. However, the bank kept its Marginal Cost of Funds Based Lending Rate (MCLR) unchanged. Bank of Baroda lowered its RLLR by 50 bps to 8.15 per cent with effect from 7 June. Bank of India also cut its Repo-Based Lending Rate (RBLR) by 50 bps to 8.35 per cent from 6 June.

Source: [Business Standard, June 8, 2025](#)

### Maruti, Hyundai eye robust growth in exports amid domestic challenges

Maruti Suzuki and Hyundai Motor India expect healthy growth in overseas shipments in the current fiscal year amid challenging business environment in the domestic market. Hyundai Motor India is looking at single-digit volume growth in its exports in the current fiscal year, while Maruti Suzuki is bullish to achieve around 20 per cent volume growth in its overseas shipments. "We are aiming to become Hyundai's largest export hub outside South Korea. We aspire to continue our growth trajectory in exports in the coming years," Hyundai Motor India Managing Director Unsoo Kim told analysts during a call. Exports have gained strong momentum in recent months, and the automaker aims to sustain this trajectory going forward, he added. "For FY26, we anticipate the growth in export volumes to be around 7-8 per cent, supported by robust demand for our products in the emerging markets," Kim stated. Hyundai Motor India exported 1,63,386 vehicles in FY25 as compared with 1,63,155 units in FY24. Maruti Suzuki India on the other hand aims to sell 4 lakh units in export markets this fiscal year.

Source: [Business Standard, June 8, 2025](#)

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## **Reliance share price jumps 18% YTD, outperforms Nifty 50; Jefferies, JP Morgan, Bernstein see more upside**

Reliance Industries' share price appears poised for healthy long-term gains, as top global brokerage firms believe the stock's attractive valuation and strong growth outlook leave room for a potential re-rating. Reliance share price has jumped 18 per cent year-to-date (YTD), compared to a 5 per cent gain in the equity benchmark Nifty 50. Despite recent outperformance, Reliance share price has declined nearly 2 per cent, while the Nifty 50 has climbed 7.5 per cent over the last year. The stock hit a 52-week low of ₹1,114.85 on April 7 this year after it scaled a 52-week high of ₹1,608.80 on July 8 last year. On a monthly scale, the stock has been in the green since March this year, climbing nearly 2 per cent in June so far. Global brokerage firm Jefferies has a buy call on the stock with a target price of ₹1,650.

Source: [Livemint, June 8, 2025](#)

## **Morgan Stanley upgrades this mining stock as best pick to play rare earths**

The rare-earth miner MP Materials will enjoy growing strategic value to the U.S., as geopolitical tensions with China make the supply of critical minerals more uncertain, according to Morgan Stanley. The investment bank upgraded MP Materials to the equivalent of a buy rating with a stock price target of \$34 per share, implying 32% upside from Friday's close. MP Materials owns the only operating rare earth mine in the U.S. at Mountain Pass, California. China dominates the global market for rare earth refining and processing, according to Morgan Stanley. "Geopolitical and trade tensions are finally pushing critical mineral supply chains to top of mind," analysts led by Carlos De Alba told clients in a Thursday note. "MP is the most vertically integrated rare earths company ex-China." Beijing imposed export restrictions on seven rare earth elements in April in response to President Donald Trump's tariffs. It has kept those restrictions in place despite trade talks with U.S.

Source: [CNBC, June 7, 2025](#)

## **Tesla shares gain after \$152 billion selloff, but Trump-Musk truce uncertain**

Tesla shares recouped some losses that had been triggered by a spat between CEO Elon Musk and U.S. President Donald Trump, even though a truce appeared uncertain on Friday as a White House official said the president was not keen on talking to his former ally. The stock (TSLA.O), opens new tab rose nearly 4% after a steep fall in the previous session, that wiped out \$152 billion in market value, when the world's most powerful man and its richest publicly entered a war of words over the tax and spending bill. Earlier, a Politico report had said Trump and Musk were likely to talk later in the day. Musk had signalled on X he was open to easing tensions with the president, agreeing with calls for a detente from users on the social media platform. But Trump told CNN on Friday, "I'm not even thinking about Elon," adding the billionaire has "got a problem". Tensions escalated on Thursday after Musk stepped up his criticism of Trump's sweeping tax bill, which proposed largely ending the popular \$7,500 EV tax incentive by the end of 2025. In response, Trump suggested cuts to the government's contracts with Musk's

Source: [Reuters, June 7, 2025](#)

## **Meta in talks over Scale AI investment that could exceed \$10 billion, Bloomberg reports**

Meta Platforms (META.O), opens new tab is in talks to make an investment that could exceed \$10 billion in artificial intelligence startup Scale AI, Bloomberg News reported on Sunday. The terms of the deal were not yet finalized and could still change, the report said, citing people familiar with the matter. Scale AI declined to comment and Meta did not immediately respond to Reuters request for comment outside regular business hours. Founded in 2016, Scale AI is a data labeling startup backed by tech giants Nvidia (NVDA.O), opens new tab, Amazon (AMZN.O), opens new tab and Meta. Last valued at nearly \$14 billion, Scale AI also provides a platform for researchers to exchange AI-related information, with contributors in more than 9,000 cities and towns.

Source: [Reuters, June 8, 2025](#)